

GlennvilleStateCollege
Boardof GovernorsMeeting
February10, 2016
WacoCenter, Hall of FameRoom
Glennville, West Virginia

MembersPresent: Mr. GregSmith, Chairperson
Mr. TimButcher, ViceChair
Dr. WilliamDeel
Mr. MikeForbes
Mr. StephenGandee
Mr. RichardHeffelfinger
Mr. RalphHolder
Ms. SueMorris, via teleconference
Mr. ConnerFerguson, StudentRepresentative
Mr. PaulPeck, FacultyRepresentative
Ms. AnnReed, StaffRepresentative

MembersAbsent: Mr. Mike Fulks

StaffPresent: Dr. PeterB. Barr, President
Mr. RobertO. Hardman, II, Executive/VicePresident
Mr. MarcalLazenby, Directorof Athletics
Mr. DennisJ. Pounds, VicePresidentfor CollegeAdvancement
Mr. JamesW. Spears, SeniorVicePresidentfor ExternalRelations
Ms. TeresaSterns, ExecutiveAssistantto the President
Dr. Milan Vavrek, VicePresidentfor AcademicAffairs
Ms. AshleyWeir, Directorof Admissions

OthersPresent: Mr. RickEskins, Hayflich& Steinberg
Mr. AlexPeach, Hayflich& Steinberg

Call to Order

Chairperson Greg Smith called the meeting to order at 12:52 p.m.

A quorum was established.

Approval of Minutes

TIM BUTCHER MOVED TO APPROVE THE MINUTES OF THE DECEMBER 2015 MEETING AS PRESENTED.
BILL DEE IS CONDEMNATED THE MOTION.

MOTION CARRIED UNANIMOUSLY.

Public Comment

N/A

Report on FY2015 Audit from Hayflich & Steinberg – Rick Eskins and Alex Peach

Mr. Eskins reported that he and Mr. Peach discussed the letter Hayflich sent to the Board members and the audit in detail with the Business and Finance committee. He introduced Mr. Peach as the primary auditor.

Mr. Peach discussed the timeline of the audit starting in June 2015, the fieldwork beginning in September 2015, and completing the audit December 2015. Mr. Peach reported that all financial statements and materials were submitted in compliance with the accounting procedures. He discussed the entire report and noted that no issues were found. He answered the following questions from the Board.

Q. What property is being referred to on page 18 of the audit report under Noncash Transactions Property additions in accounts payable?

A. The auditor responded the property is the Waco Center.

Q. On page 26 of the audit report under Deferred Inflows of Resources the statement, "The College did not have any deferred inflows of resources at June 30, 2015 or 2014," does not agree with page 14 of the audit report listing deferred inflow of resources. Please explain.

A. The auditor responded that the statement on page 26 of the audit report needs to be removed.

Update on Women's Soccer – Marcal Lazenby

Marcal Lazenby distributed an updated report on women's soccer and a list of recruiting and retention ideas/suggestions from the coaches. The soccer report included an initial cost update, compliance concerns, and a list of potential games. Mr. Lazenby reported that the soccer coaching position has been posted on the College's website and with the National Soccer Coaches Association of America (NSCAA) and United States Soccer Federation (USSF). Two Glenville State faculty members and one staff member have volunteered their services to assist with the soccer program.

Mr. Butcher suggested that the soccer program may be able to use the two practice fields in Glenville located at Brooklyn and at the high school.

Mr. Lazenby responded that he has already looked into and is considering using the two fields.

President Barr provided a chart to the Board that listed revenue and cost projections for the soccer program. He noted that Mr. Hardman assisted with the preparation of the chart and pointed out that the total variable costs projection is \$217,000 versus the total revenue projection of \$380,000. He recommended moving forward with the soccer program.

Mr. Lazenby announced that the College is holding a first annual first

Business and Finance Committee

Rich Heffelfinger, Chair, reported that the auditors from Hayflich provided a presentation to the Committee regarding the audit.

Mr. Hardman made reference to the quarterly financial report on page 14 of the Board book and noted that the difference between the budget and actual is due to having fewer FTE's than anticipated. He reported that the expenses are less than what was projected.

Mr. Peck made reference to page 32 of the audit report and asked how far back do the accounts receivable go?

Mr. Hardman indicated that it goes back years and noted that although those may never be written off, the College may elect to list them off to the side.

Mr. Heffelfinger announced that Moody's looked at Glenville State's enrollment and a number of financial
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Student and Academic Affairs Committee

Ralph Holder, Chair, reported that the Committee discussed ideas for recruitment and retention. The Committee agreed that the College needs to get an alumni ambassador program started. He suggested sending the ambassadors out to distribute information regarding opportunities at Glenville State. He further suggested that the College might want to consider developing a similar recruiting program like football to recruit students. Mr. Lazenby stated that the College's programs are what are unique for the success of athletic recruiting.

Comment: Try to use unique recruiting strategies for all students.

Ashley Shinn, Chair, reported that the Committee discussed ideas for recruitment and retention.

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Announcements

Mr. Smith made the following