

Financial Aid Withdrawal Fact Sheet

Please read carefully.

Withdrawal from college or a class could affect future financial aid eligibility. To officially withdraw, the Academic Success Center must first be contacted.

Any refund created because of full withdrawal from classes is first used to repay financial aid funds credited to the student's account. Financial aid recipients may also be required to repay a portion of the funds, depending on the amount of the financial aid credit and the withdrawal date.

There are no refunds for dropping of hours. There are only refunds for total withdrawals, depending upon the withdrawal date.

Students must meet Financial Aid Satisfactory Academic Progress (SAP) standards by successfully completing 2/3 of the credit hours in which they begun enrollment and maintain a minimum GPA. These details are listed in the Financial Aid Satisfactory Academic Progress Policy on the GSU website.

Holds can be placed on student records if required fees and/or paperwork or other requirements are not received. This could prevent access to grades, future registration, and/or access to an academic transcript.

Students may not receive more than 12 full-time semesters of Pell Grant.

West Virginia Higher Education Grant requires the student to be full-time. Withdrawing could affect WV Grant eligibility for the next academic year. Students awarded the WV Grant are expected to complete a minimum of 24 credit hours during the award year they received the grant and maintain a 2.0 cumulative GPA as two of the requirements to continue eligibility.

PROMISE Scholarship requires completion of 30 credits each academic year. The summer immediately following the year may be used to make up any deficiency. First-year PROMISE students must have a cumulative GPA of 2.75 by the end of the first year, and the cumulative

Students should keep the college informed of their current mailing and email addresses and phone numbers for future correspondence.

Students who receive federal and/or state funding and withdraw during the fall semester will have their spring aid cancelled. If the student wishes to attend in the spring or summer, the Financial Aid Office must be contacted to reinstate offers of assistance, as long as the student is maintaining eligibility.

When a student drops below less than half-time enrollment (less than six hours), the grace period on the student loan repayment begins. A deferment or forbearance may be requested by contacting the student's loan servicer.