

# GLENVILLE STATE UNIVERSITY POLICIES

## ADMINISTRATIVE POLICY 9

### DISPOSITION OF SURPLUS EQUIPMENT, SUPPLIES AND MATERIALS

#### 9.1. General

1.1. Scope – This rule establishes Glenville State University procedures for the disposition of surplus equipment, supplies, and materials. This policy does NOT apply in any manner to the disposition of real estate.

1.2. Authority – W.Va. Code §18B 5 7 and 59 3 1, *et seq*

1.3. Effective Date – February 24, 2021

1.4. Revision of Former Policy – Repeals and replaces Glenville State University Policy 9 – Disposition of Surplus Equipment, Supplies and Materials [2005].

#### 9.2. Disposition of Surplus Equipment, Supplies and Materials

2.1. The Board of Governors must approve the disposal of obsolete, surplus and unusable materials, supplies and equipment. Upon approval by the Board, the President has authority to, either (1) transfer to other governmental agencies or institutions, (2) by exchange or trade, or (3) by sale as junk or otherwise, or (4) donate said equipment, supplies, and materials to any not for profit entity to promote public welfare.

2.2. The Chief Financial Officer or designee shall identify and inventory the institution's obsolete, surplus and unusable materials, supplies and equipment and shall store these materials, supplies and equipment until such time as they may be disposed of in a manner consistent with state law and Board of Governors Policy 9.

2.3. Under no circumstances shall any obsolete, surplus and unusable materials, supplies and equipment be sold, transferred or conveyed to any private person, firm or corporation other than at a public auction or by sealed bid or as otherwise provided in W. Va. Code § 18B 5 7.

2.4. The funds the institution receives from the sale of obsolete, surplus and unusable materials, supplies and equipment shall be deposited in the institutional account originally used to purchase said materials, supplies and equipment if such account is readily ascertainable, minus any administrative costs associated with the disposal. If such account is not readily ascertainable or no longer exists, the net proceeds shall be deposited in an appropriate account as determined by the Chief Financial Officer.

### **9.3. Methods of Disposal of Obsolete, Surplus and Unusable Materials, Supplies and Equipment**

3.1. Glenville State University may dispose of obsolete, surplus and unusable materials, supplies and equipment in one or more of the following manners:

3.1.1. Trade in on replacement materials, supplies and equipment if the trade in value is advantageous to the institution as determined by the Chief Financial Officer or designee;

3.1.2. Sale to the general public by sealed bid or at a public auction;

3.1.3. Transfer to municipal, county, state and federal agencies and institutions;

3.1.4. Utilize the Surplus Property Division of the Department of Administration.

3.1.5. Donate to any not for profit entity to promote public welfare upon approval of the Board of Governors or their designee.

3.2. The chosen method should be one that has the best prospect of

the date of the first publication and the date of the second publication), in the county in which the equipment, supplies and materials are located;”

(b) the procedures are

name of the buyer and the price paid by the buyer. The dates for these reports are February 1 for the period of July 1 through December 31 and August 1 for the period of January 1 through June 30. The form and format of this report shall be as required by the Legislative Auditor.

### **9.9. Surplus Removal Contracts**

9.1. Any contracts for removal of obsolete, surplus and unusable materials, supplies and equipment shall be issued by the Chief Financial Officer in accordance with state law.

### **9.10. Donation of Equipment, Supplies, and Materials**

10.1. Any equipment, supplies, or materials may be donated to a not for profit entity by the Chief Financial Officer in accordance with state law, Board of Governors Policy 9 and upon approval of the Board or its designee.

### **9.11. Redeposit of Funds**

11.1. All monies derived from the sale of obsolete, surplus and unusable materials, supplies and equipment must be redeposited as follows, provided the account originally used for the purchase is readily ascertainable, minus any administrative costs associated with such sale. If such account is not readily ascertainable or no longer exists, the net proceeds shall be deposited in an appropriate account as determined by the Chief Financial Officer.